



February 9, 2012

## SHARES ISSUED FOLLOWING APPROVAL AT GENERAL MEETING

TriAusMin Limited (ASX:TRO; TSX:TOR) (“TriAusMin” or the “Company”) is pleased to announce that it received approval from shareholders to issue shares to directors and director entities following a general meeting of shareholders held on February 8<sup>th</sup>, 2012.

Directors of TriAusMin subscribed for 3,941,177 shares at C\$0.085 per share representing gross proceeds of C\$335,000 and the remaining tranche of the aggregate \$3.6 million private placement financing that closed in December 2011 (see news release dated December 9, 2011). The issuance of these shares was subject to shareholder approval under ASX Listing Rule 10.11 and applicable rules of the TSX.

The shares issued pursuant to the private placement financing are subject to a four month and one day statutory hold period from the date of closing. This private placement is a related party transaction under MI 61-101 – *Insider Bids, Issuer Bids, Business Combinations and Related Party Transactions* as the purchasers are directors of the Company. The private placement was approved by all of the non-interested directors of the Corporation. The private placement completed by the related parties was exempt from the related party valuation and minority securityholder approval requirements of MI 61-101 on the basis that at the time the transaction is agreed to, neither the fair market value of the subject matter of, nor the fair market value of the consideration for, the transaction, insofar as it involves interested parties, exceeds 25 per cent of the Company's market capitalization.

### About TriAusMin

TriAusMin is engaged in the exploration and development of base and precious metals deposits located in the Lachlan Fold Belt in New South Wales, Australia. In particular, TriAusMin’s exploration projects include large landholdings at Woodlawn, Lewis Ponds as well as other regional exploration properties.

For further information, please visit [www.triausmin.com](http://www.triausmin.com) or contact:

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