



February 9, 2012

## **TRIAUSMIN FINALISES WOODLAWN DRILLING CONTRACT & COMMENCES PROGRAM**

TriAusMin Limited (ASX: TRO) (TSX: TOR) ("TriAusMin" or the "Company") is pleased to announce that it has finalised terms and executed a work contract to undertake a series of diamond drill holes targeting the plunge extensions to the Company's Woodlawn high grade polymetallic deposit in New South Wales, Australia. Drill pads have been completed and it is expected that drilling will commence within the coming week following mobilisation of drill rig and crews to the Woodlawn site.

Previously mining at Woodlawn sourced production from a number of lenses and the two largest contributors, lenses B and C, will be the focus of this drilling program. This next stage of exploration at Woodlawn represents the culmination of an intensive period of data analysis and re-interpretation of the structural setting and the characteristics of the mineralisation resulting in the identification of clear target zones along the interpreted plunge direction of the lenses. This will provide down dip intercepts with a distance of up to 200 to 300 metres beyond the limit of the previous mining activity.

### **Woodlawn Project**

The Woodlawn Project is centred on the former Woodlawn Mine located 30 kilometres south of Goulburn and 200 kilometres south-west of Sydney, where the company holds two significant poly-metallic resource-based assets; the Woodlawn Underground Project ("WUP") and the Woodlawn Tailings Retreatment Project ("WRP").

The WUP involves evaluating the underground resource for potential redevelopment of the high-grade mineralisation that remained when the underground mining operations ceased in 1998 and the potential for defining new resources on the down plunge extensions of the mined lenses. Through continued drilling and exploration TriAusMin aims to add to this resource base in support of a long term operating plan.

The Woodlawn operation previously processed 13.8 million tonnes at a grade of 9.1% zinc, 3.6% lead, 1.6% copper, 74 g/t silver and 0.52 g/t gold. This was produced from a number of separate, fault-bounded massive sulphide zones mined to a maximum depth of 630 metres below surface. An Indicated Resource<sup>1</sup> of 8.6 million tonnes grading 10.3% zinc, 4.0% lead, 1.8% copper, 84 g/t silver and 0.5 g/t gold, previously released by the Company, exists in the vicinity of the former workings. In addition, this is further supported by an Inferred Resource<sup>1</sup> of 1.5 million tonnes grading 9.6% zinc, 4.1% lead, 1.7% copper, 87 g/t silver and 0.6 g/t gold.

The WRP consists of an 11.2 million tonne Reserve<sup>1</sup> based around the tailings from the previous operation that still contains significant levels of base and precious metals. Technical studies have demonstrated the production of copper, lead and zinc concentrates with gold and silver by-products through the application of finer grinding. The project evaluation is at an advanced stage with the final engineering and updated cost estimation studies nearing completion that will provide support to a near term development decision.

## **Company Background**

TriAusMin is engaged in the exploration and development of base and precious metals deposits located in the Lachlan Fold Belt in New South Wales, Australia. TriAusMin's projects include the Woodlawn Tailings Retreatment Project and Woodlawn Underground Project located 200 kilometres south west of Sydney, its Lewis Ponds Project, as well as a number of other high quality exploration projects on its properties in the Lachlan Fold Belt.

For further information, please visit [www.triausmin.com](http://www.triausmin.com) or contact:

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### ***1. JORC Compliance and Declarations***

- (a) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC code'), 2004 Edition, JORC (of AusIMM, AIG & MC), December 2004.
- (b) In accordance with the Australian Securities Exchange Limited Listing Rules Appendix 5A, the information in this report that relates to Exploration Results and Mineral Resources relating to the Woodlawn Projects is based on information compiled by Mr Robin Rankin, a consultant geologist of GeoRes, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Rankin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activities which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Rankin consents to the inclusion in the report of the matters in the form and context in which they appear based on information derived from his technical work.