



TRIAUSMIN ANNOUNCES \$4 MILLION NON-BROKERED PRIVATE PLACEMENT

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UNITED STATES NEWSWIRE SERVICES**

Toronto, Ontario, November 10, 2011 – TriAusMin Limited (ASX:TRO)(TSX:TOR) (“TriAusMin” or the “Company”) is pleased to announce that it intends to complete a non-brokered private placement financing of up to 47,000,000 shares at a price of C\$0.085 per share for gross proceeds of up to \$3,995,000.

The proceeds of this financing will be used to fund exploration drilling on the Woodlawn Underground Project to outline additional high-grade base and precious metal resources below the resources currently defined at the past producing Woodlawn Mine, to fund the ongoing drilling on the Lewis Ponds Project, as well as to fund the completion of the metallurgical test work, front end engineering work and the environmental permitting application for the Woodlawn Tailings Retreatment Project, and also for general corporate purposes.

The shares issued pursuant to the offering will be subject to a four month and one day statutory hold period.

Of the 47,000,000 shares to be issued, 23,849,391 shares can be issued immediately. The balance of the placement is subject to certain conditions, including approval of Resolution 7 (“Approval for Future Issue of Shares”) at the Annual General Meeting on 17 November 2011.

Details of Placement

In accordance with ASX Listing Rule 3.10.3, the Company advises that, in addition to the information provided above, the placement securities will:

- consist of up to 47,000,000 fully paid ordinary shares in the Company; and
- be issued to sophisticated (accredited) Canadian, Australian and American investors.

About TriAusMin

TriAusMin is engaged in the exploration and development of base and precious metals deposits located in the Lachlan Fold Belt in New South Wales, Australia. In particular, TriAusMin’s exploration projects include large landholdings at Woodlawn, Lewis Ponds as well as other regional exploration properties.

For further information, please visit www.triausmin.com or contact:

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This news release contains forward-looking statements and forward-looking information, which are based on information currently available to the Company, and the Company provides no assurance that actual results will meet management's expectations. Forward-looking information includes estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking information may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking information is based on assumptions and addresses future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, the receipt of the requisite regulatory approvals, the receipt of shareholder approval for the issuance of Warrants, and the use or proceeds and future business plans of the Company, could differ materially from those currently anticipated in such information for many reasons such as: the failure to obtain the requisite approvals; changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking information. The Company does not undertake to update any forward-looking information that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.

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